

Effective January 1, 2008

Dear Citizen – Enclosed is the form to apply for Real Estate Tax Relief for the Elderly or Disabled for Tax Year 2008. If you or another of the owners residing in the home meets the requirements, you should complete the application to possibly qualify for up to a full exemption from 2008 real estate tax. The completed application must be signed, and returned to City Hall by April 1, 2008.

Please note that a new application must be filed every year if you wish to be in the Tax Relief program. Tax Relief is also available to homeowners under 65 who are permanently or temporarily disabled. Copies of forms for Disability Certification by private physicians are available on request. Certification for persons on Social Security Disability is available by calling 1-800-772-1213 and requesting Form TPQY. Bring or send a copy of that form to the City with the application.

Please contact us at 667-1815 ext. 1430 or (TDD 722-0782) if you have questions or need any help in filling out the form and someone from the Commissioner of the Revenue Office will come to your home, if requested.

REQUIREMENTS

AGE: Must be at least 65 on December 31 of previous year, unless permanently or temporarily disabled.

APPLICATION: Must apply by April 1st each year.

NET FINANCIAL WORTH: Not exceeding \$200,000 as of December 31 of previous year. (Value of dwelling house and lot is not included, up to one acre.)

OWNERSHIP: Must own and occupy dwelling, unless forced to live elsewhere for health reasons and dwelling is not rented out.

INCOME: Total combined income from all sources of owners and relatives living in the household, other than necessary caretaker, may not exceed \$50,000. (First \$6,500 of income of each relative other than spouse is exempt.)

EXEMPTION:

<u>Income Level</u>	<u>Exemption</u>
\$0-\$35,000	100%
\$35,001-\$40,000	75%
\$40,001-\$45,000	50%
\$45,001-50,000	25%